



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Pierz Schools

District Number:

0484-01

Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 1,016,300	\$ 454,022	\$ 391,812	\$ 1,078,511	\$ 478,662	\$ 1,073,591	\$ 483,582
General Fund/Other	\$ 6,058,279	\$ 13,836,821	\$ 13,560,587	\$ 6,334,513	\$ 13,837,497	\$ 14,487,568	\$ 5,684,442
Food Service Fund	\$ 460,591	\$ 724,575	\$ 648,277	\$ 536,889	\$ 695,600	\$ 721,587	\$ 510,902
Community Service Fund	\$ 65,474	\$ 373,514	\$ 353,977	\$ 85,011	\$ 412,860	\$ 507,579	\$ (9,708)
Building Construction Fund	\$ 1,289,530	\$ 1,149	\$ 410,246	\$ 880,433	\$ -	\$ -	\$ 880,433
Debt Service Fund	\$ 154,706	\$ 1,291,686	\$ 1,232,131	\$ 214,261	\$ 1,296,510	\$ 1,222,930	\$ 287,841
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 794,322	\$ 14,271	\$ 75,000	\$ 733,593	\$ 10,000	\$ 25,000	\$ 718,593
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 9,839,203	\$ 16,696,038	\$ 16,672,030	\$ 9,863,211	\$ 16,731,129	\$ 18,038,255	\$ 8,556,085

Long-Term Debt

Outstanding July 1, 2020	\$ 17,987,062
Plus: New Issues	\$ 25,972
Less: Redeemed Issues	\$ 1,024,072
Outstanding June 30, 2021	\$ 16,988,962

Short-Term Debt

Certificates of Indebtedness	\$ -
Other Short-Term Indebtedness	\$ -

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81

Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021

\$

-

Cost per student - Average Daily Membership (ADM) 06/30/2021

Total Operating Expenditures

\$

14,678,315.13

FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM

1,219.30

FY 2021 Operating Cost per ADM

\$

12,038.31

The complete budget may be inspected upon request to the superintendent.

Comments:

In the June 30, 2021 General Fund/Other Actual Fund Balance line above, the board has assigned or set aside \$1,124,399 for current and future building/ground lease obligations. Also, set aside for future Severance Insurance payments is \$438,832. This form can be viewed online at the web address: <https://www.pierz.k12.mn.us/leadership.html>