

Property Taxes - Actual for Payable 2023 and Estimates for Payable 2024

	Actual Taxes Payable in 2023	Preliminary Estimate of Taxes Payable in 2024	Estimated Change in Annual Taxes	Estimated % Change
RMV-Based Levies	\$725,303	\$870,713	\$145,411	20.05%
NTC-Debt Service	\$1,056,820	\$1,057,399	\$579	0.05%
Other NTC-Based Levies	\$714,338	\$710,489	-\$3,849	-0.54%
Totals	\$2,496,461	\$2,638,602	\$142,141	5.69%

Type of Property	Estimated Market Value	Estimated Annual School District Property Taxes			
Residential Homestead	\$75,000	\$241	\$226	-\$15	-6.2%
	100,000	352	327	-25	-7.1%
	150,000	577	530	-47	-8.1%
	175,000	689	632	-57	-8.3%
	200,000	802	734	-68	-8.5%
	225,000	914	835	-79	-8.6%
	250,000	1,026	937	-89	-8.7%
	300,000	1,251	1,140	-111	-8.9%
	400,000	1,700	1,547	-153	-9.0%
	500,000	2,129	1,937	-192	-9.0%
Commercial/Industrial	\$100,000	\$555	\$495	-\$60	-10.8%
	150,000	833	742	-91	-10.9%
	250,000	1,518	1,343	-175	-11.5%
	500,000	3,231	2,848	-383	-11.9%
	1,000,000	6,657	5,856	-801	-12.0%
Agricultural Homestead (dollars per acre)**	\$2,000	\$1.51	\$1.25	-\$0.26	-17.2%
	4,000	3.02	2.49	-0.53	-17.5%
	6,000	4.53	3.74	-0.79	-17.4%
Agricultural Non-Homestead (dollars per acre)**	\$2,000	\$3.02	\$2.49	-\$0.53	-17.5%
	4,000	6.04	4.98	-1.06	-17.5%
	6,000	9.06	7.47	-1.59	-17.5%
Seasonal Recreational Residential	100,000	\$259	\$214	-\$45	-17.4%
	150,000	389	321	-68	-17.5%
	200,000	519	429	-90	-17.3%
	300,000	778	643	-135	-17.4%
	400,000	1,038	857	-181	-17.4%
500,000	1,297	1,071	-226	-17.4%	

Key Assumptions:

- Preliminary Pay 2024 RMV is estimated to change by 15.33% and NTC by 20.85% as compared to taxes payable 2023.
- Assumes no change in the value of individual parcels of property from 2023 to 2024 taxes. If the value of a parcel changed, the change in taxes will be different than shown above.
- Taxes payable in 2024 are based on latest estimates of proposed levy, as of the date above.

** For agricultural property, estimates above are based on the average value per acre of agricultural land and buildings. The estimated tax impact includes a 70% reduction on the portion attributable to school debt taxes due to the School Building Bond Agricultural Credit. The house, garage, and one acre of land (HGA) would pay taxes at the same rate as residential homestead property. For property owners with greater than \$2.15 million of agricultural homestead land and buildings, a portion of the property will be taxed according to the higher non-homestead rate.